

ST. FRANCIS XAVIER SCHOOL
ECONOMIC APPLICATIONS
CLASS X
SYLLABUS 2021-2022

UNIT I			HALF YEARLY		
ICSE Economic Applications - Goyal Brothers Prakashan			ICSE Economic Applications - Goyal Brothers Prakashan		
Ch No.	Chapter Name	Topic	Ch No.	Chapter Name	Topic
1	Theory of Demand	Meaning, types of Demand Individual and market schedule and curve Determinants of Demand Exceptions to the Law of Demand Movement along and shift in Demand Curve Measurement of Elasticity of Demand explained with percentage method Income Elasticity of Demand Cross Elasticity of Demand	4	Land	Meaning and characteristics Functions and its importance Factors affecting productivity of land Destruction of ecosystem due to changing patterns of land use, migration, industrialization, shifting cultivation, dwelling units, mining, urbanization, construction of dams, etc.
2	Theory of Supply	laws of Supply Measurement of elasticity of Supply. Factors affecting elasticity of supply.	5	Labour	Meaning and characteristics. Division of labour - meaning, types, advantages and disadvantages Efficiency of labour- meaning, reasons for low efficiency of Indian labour.
3	The Productive Mechanism	Basic Concepts	6	Capital	Meaning Factors affecting capital formation. Capital formation - meaning, factors affecting capital formation.
4	Factors of Production	Basic Concepts Land, Labour, Capital and Entrepreneur.	7	Entrepreneur	Meaning Functions and role of entrepreneurs in economic development.

Alternative
8 Market Basic Concept of Market

Nature and structure of markets-
Perfectly competitive market
Monopoly market, monopolistically
competitive market, concept of
product differentiation, Monopsony
market.
The main features of the following
market structures are to be discussed
in the context of present business
scenario –
Perfectly competitive market,
Monopoly market, monopolistically
competitive market, Monopsony
market (meaning to be highlighted).

Syllabus for Unit 1 : Chapter 1 to 5 with Project
Work

Syllabus for Half - Yearly Examination : Chapter 1 to
8 with Project Work.

Submission date for project -**31/8/2021**

UNIT II

REHEARSAL

ICSE Economic Applications - Goyal Brothers

ICSE Economic Applications - Goyal Brothers

Ch No.	Chapter Name	Topic	Ch No.	Chapter Name	Topic
10	Money and Banking	Basic Concepts of Money: meaning, functions of Money; Inflation -meaning, effects of inflation on the functioning of the economy (in brief). Banking: Commercial Banks - functions; Central Bank - functions; quantitative and qualitative credit control measures adopted by RBI. A basic understanding of the concepts of money, its functions. Meaning and types of inflation	9	The State and Economic Development	The role of State in promoting development; the instruments of State intervention- fiscal policy and monetary policy; The Public sector enterprises -their role and problems; the issue of privatization of public enterprises. A basic understanding of the role of the State in the economy needs to be highlighted in the context of Indian economy. The meaning of fiscal policy. Direct and Indirect Taxes (meaning, merits and demerits), Types of Taxes (progressive,

to be discussed (Creeping, Walking, Running and Hyper-inflation).

The impact of inflation on various economic entities such as debtors and creditors, fixed income groups and producers are to be explained very briefly.

Functions of commercial banks and functions of RBI, qualitative and quantitative controls used by the RBI as part of its credit control measures should be explained.

regressive, proportional and degressive- meaning with examples).

Monetary Policy – meaning only.

Public sector - its role and problems.
Reasons for Privatization.

Syllabus for Unit II: Chapters 9 and 10 with Project

submission date 3/1/2022

Projects: (Any four)

1 Prepare a Report on the Problems and Prospects of any Public Sector Enterprises.

2 Prepare a detailed report on various ecosystems available in India.

3 Make a list of products for which you think demand is price inelastic and price elastic. Specify the reasons you may think relevant for your analysis

4 Take a case of 5 FMGCs. Analyze as to how the market for this products is characterised by the product differentiation

5 Take a case of nationalised bank. Analyse the main functions of this bank branch. Make a presentation to this effect.